STATE OF ARIZONA

JUN 1 1 1997

DEPARTMENT OF INSURANCE

DEPT.	OE INSUBANCE
BY_	OF INSUFIANCE

In the Matter of the Surrender of the Certificate of Authority of)) Docket No. 97A-102-INS
WESTERN REINSURANCE COMPANY (NAIC No. (94374),	ORDER
Petitioner.)

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

- 1. Petitioner, Western Reinsurance Company, NAIC No. 94374, is a foreign insurer domiciled in Texas. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on December 20, 1982.
- 2. Petitioner seeks to voluntarily surrender its certificate of authority to the Director.
- 3. Petitioner dissolved effective December 31, 1995, from the State of Texas as approved by the Texas Commissioner of Insurance on May 24, 1996.
- 4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.
- 5. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.

6. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. §20-159.

IT IS ORDERED that:

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The \$100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner.

EFFECTIVE this 10 day of June, 1997.

JOHN A. GREENE
Director of Insurance

COPY of the foregoing mailed/delivered this _llth day of June, 1997, to:

Charles R. Cohen, Deputy Director
Mary Butterfield, Assistant Director
Catherine O'Neil, Assistant Director
Gary Torticill, Assistant Director
Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
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